

Modern Slavery Statement

October 2026

Introduction

This statement is made in relation to Lansdowne Partners (UK) LLP and its corporate member Lansdowne Partners Limited (together “Lansdowne Partners” or the “Firm”) pursuant to section 54(1) of the Modern Slavery Act 2015 (the “Act”) for their financial year ending 31 March 2026.

Lansdowne Partners has given careful consideration to Section 54 (Transparency in Supply Chains) of the Modern Slavery Act 2015. The purpose of this statement is to set out the steps that Lansdowne Partners has taken and continues to take to ensure that modern slavery¹ or human trafficking does not take place in our business or our supply chain.

Lansdowne Partners is committed to acting ethically and with integrity.

Our Business and Organisational Structure

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Supply Chain

Lansdowne Partners does not tolerate modern slavery or human trafficking and takes a risk-based approach to its supply chain, including making enquiries where it is considered necessary to do so. The nature of our business means that the Firm does not have complex supply chains and does not procure material services from suppliers located in high-risk countries. Lansdowne Partners typically sources its services from traditionally low-risk countries such as the UK, Ireland and the United States of America. Our suppliers are predominantly regulated financial and professional services companies, including banks, data service providers, technology providers, IT service providers, accountants and law firms. The Firm also engages suppliers of equipment, maintenance and support services for our office location.

Lansdowne Partners believes that it undertakes appropriate due diligence in relation to new suppliers and expects our suppliers, and their supply chains, to comply with all relevant legislation and regulations in the countries in which they operate. In any procurement process appropriate due diligence is conducted to assess the extent of the Firm’s exposure to the risk of modern slavery and human trafficking. This due diligence is applied proportionately in accordance with the Firm’s assessment of the level of risk associated with the particular supplier. Consideration is given to the nature of products or services and the locations in which those products are made or from which services are provided.

¹: Lansdowne considers modern slavery to include forced labour, child and bonded labour, and state-imposed labour deemed illegal under the Act

Organisational Processes

The Firm's recruitment process includes background checks on all those offered a staff role at the Firm, and the Firm is committed to abiding by all applicable employment laws. The Firm's Staff Handbook (which sets out recruitment, pay, benefits and holiday of all staff), together with the Firm's Code of Ethics and Senior Managers and Certification Regime policy, requires staff to act with integrity, respect and due diligence and to abide by all of the Firm's policies and procedures (including, but not limited to, policies relating to Whistleblowing, AML and Anti-Bribery). The Whistleblowing policy enables employees to report issues and concerns without reprisals for doing so. The Firm's policies are periodically reviewed and, where necessary, updated to ensure the Firm's continuing commitment to the Act.

Training and Awareness

All staff are provided with the Staff Handbook and Compliance Manual (including policies such as the Code of Ethics, Whistleblowing and SMCR policy) upon joining the Firm. Staff are required to attest to their adherence to the Compliance Manual on a regular basis. Staff are provided with training on their obligations and expectations in this area on an ongoing basis.

Monitoring

Depending on the risk they pose, suppliers may be asked for updates on their efforts to prevent modern slavery and human trafficking. Answers received from suppliers are logged and evaluated. Any staff concerns about modern slavery or human trafficking would be escalated to Compliance, HR or an appropriate Firm management contact. No such concerns have been expressed to date.

This statement will be reviewed annually and updated as required. It has been approved by the Management Committee for the Firm on 20 October 2026.

Daniel Jordan

General Counsel and Chief Compliance Officer
Lansdowne Partners (UK) LLP